

**VALLEY NATIONAL BANCORP**

	CPP Disbursement Date 11/14/2008	RSSD (Holding Company) 1048773	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$14,263	\$14,122	-1.0%		
Loans	\$9,404	\$9,434	0.3%		
Construction & development	\$440	\$469	6.5%		
Closed-end 1-4 family residential	\$2,101	\$2,110	0.4%		
Home equity	\$432	\$428	-1.1%		
Credit card	\$10	\$10	-2.9%		
Other consumer	\$1,096	\$851	-22.3%		
Commercial & Industrial	\$1,652	\$1,695	2.6%		
Commercial real estate	\$3,152	\$3,224	2.3%		
Unused commitments	\$3,087	\$2,863	-7.2%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$1,877	\$1,725	-8.1%		
Asset-backed securities	\$0	\$0			
Other securities	\$1,057	\$1,232	16.6%		
Cash & balances due	\$661	\$366	-44.6%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$139	\$222	59.6%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$128	\$188	47.3%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$12,944	\$12,710	-1.8%		
Deposits	\$9,675	\$9,444	-2.4%		
Total other borrowings	\$3,062	\$3,026	-1.2%		
FHLB advances	\$2,189	\$2,177	-0.6%		
Equity					
Equity capital at quarter end	\$1,314	\$1,408	7.1%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	7.4%	7.9%	--		
Tier 1 risk based capital ratio	9.6%	10.4%	--		
Total risk based capital ratio	11.5%	12.4%	--		
Return on equity <sup>1</sup>	10.9%	11.9%	--		
Return on assets <sup>1</sup>	1.0%	1.2%	--		
Net interest margin <sup>1</sup>	3.6%	3.8%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	105.0%	116.0%	--		
Loss provision to net charge-offs (qtr)	89.3%	353.3%	--		
Net charge-offs to average loans and leases <sup>1</sup>	0.6%	0.2%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	4.5%	5.9%	0.3%	0.3%	--
Closed-end 1-4 family residential	1.2%	1.4%	0.1%	0.0%	--
Home equity	0.3%	0.4%	0.0%	0.0%	--
Credit card	0.3%	0.2%	1.7%	1.3%	--
Other consumer	0.2%	0.2%	0.3%	0.2%	--
Commercial & Industrial	1.0%	0.7%	0.3%	0.1%	--
Commercial real estate	0.9%	1.0%	0.1%	0.0%	--
Total loans	1.0%	1.1%	0.2%	0.1%	--